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October 8, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)



Company name: RORZE CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 6323

URL: <https://www.rorze.com>

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Representative Director, President and Chief Executive Officer

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Scheduled date to file semi-annual securities report: October 14, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	79,733	21.5	23,096	42.4	24,538	68.4	15,839	45.7
August 31, 2025	65,602	8.9	16,214	(5.4)	14,572	(29.2)	10,872	(31.4)

Note: Comprehensive income For the six months ended August 31, 2026: ¥ 19,022 million [226.6%]
For the six months ended August 31, 2025: ¥ 5,824 million [(74.8) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2026	91.33	91.33
August 31, 2025	62.13	62.12

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	218,038	155,987	67.2
February 28, 2026	197,302	139,961	66.0

Reference: Equity

As of August 31, 2026: ¥ 146,587 million

As of February 28, 2026: ¥ 130,228 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	17.00	17.00
Fiscal year ending February 28, 2027	-	0.00			
Fiscal year ending February 28, 2027 (Forecast)			-	28.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	180,007	39.8	53,078	70.4	54,889	68.3	37,779	98.3	217.84

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	176,400,000 shares
As of February 28, 2026	176,400,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	2,968,260 shares
As of February 28, 2026	2,968,260 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	173,431,740 shares
Six months ended August 31, 2025	174,996,988 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The financial forecast of operating results is based on judgements and estimates that have been made using currently available information. By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business, market trends, exchange rate, etc.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	74,341	86,378
Notes and accounts receivable - trade	32,413	36,811
Merchandise and finished goods	6,765	4,563
Work in process	12,075	14,248
Raw materials and supplies	26,642	32,541
Other	2,906	3,803
Allowance for doubtful accounts	(174)	(148)
Total current assets	154,970	178,198
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,889	11,693
Machinery, equipment and vehicles, net	5,439	5,206
Land	5,852	5,799
Other, net	2,714	3,811
Total property, plant and equipment	25,896	26,510
Intangible assets		
Goodwill	6,332	4,826
Other	2,884	2,786
Total intangible assets	9,216	7,613
Investments and other assets		
Investment securities	1,731	1,718
Retirement benefit asset	376	374
Deferred tax assets	3,619	2,275
Other	1,551	1,409
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	7,218	5,716
Total non-current assets	42,332	39,840
Total assets	197,302	218,038

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,221	11,494
Short-term borrowings	15,574	17,545
Income taxes payable	5,207	5,247
Provision for bonuses	2,253	2,473
Provision for bonuses for directors (and other officers)	19	9
Provision for product warranties	1,852	1,803
Other	8,199	8,079
Total current liabilities	40,328	46,653
Non-current liabilities		
Long-term borrowings	8,207	14,009
Provision for retirement benefits for directors (and other officers)	446	468
Retirement benefit liability	91	89
Asset retirement obligations	362	383
Deferred tax liabilities	287	263
Provision for loss on litigation	7,429	-
Other	187	183
Total non-current liabilities	17,012	15,398
Total liabilities	57,340	62,051
Net assets		
Shareholders' equity		
Share capital	982	982
Capital surplus	4,890	4,890
Retained earnings	115,771	128,662
Treasury shares	(5,043)	(5,043)
Total shareholders' equity	116,600	129,492
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	332	229
Foreign currency translation adjustment	13,295	16,866
Total accumulated other comprehensive income	13,627	17,095
Share acquisition rights	2	2
Non-controlling interests	9,730	9,396
Total net assets	139,961	155,987
Total liabilities and net assets	197,302	218,038

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended August 31, 2025	For the six months ended August 31, 2026
Net sales	65,602	79,733
Cost of sales	39,332	45,362
Gross profit	26,269	34,371
Selling, general and administrative expenses	10,055	11,274
Operating profit	16,214	23,096
Non-operating income		
Interest income	374	343
Dividend income	3	0
Foreign exchange gains	-	1,589
Electricity sale income	22	7
Derivative income	383	-
Other	72	133
Total non-operating income	856	2,075
Non-operating expenses		
Interest expenses	87	143
Foreign exchange losses	2,368	-
Electricity sale expenses	11	3
Derivative expense	-	463
Other	31	23
Total non-operating expenses	2,499	633
Ordinary profit	14,572	24,538
Extraordinary income		
Gain on sale of non-current assets	12	8
Other	0	-
Total extraordinary income	13	8
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	3	14
Litigation settlement	-	2,158
Total extraordinary losses	3	2,172
Profit before income taxes	14,581	22,374
Income taxes - current	4,960	5,078
Income taxes - deferred	(602)	1,380
Total income taxes	4,358	6,458
Profit	10,223	15,915
Profit (loss) attributable to non-controlling interests	(648)	75
Profit attributable to owners of parent	10,872	15,839

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended August 31, 2025	For the six months ended August 31, 2026
Profit	10,223	15,915
Other comprehensive income		
Valuation difference on available-for-sale securities	21	(102)
Foreign currency translation adjustment	(4,420)	3,209
Total other comprehensive income	(4,398)	3,107
Comprehensive income	5,824	19,022
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,768	19,307
Comprehensive income attributable to non-controlling interests	(944)	(285)