

Company name: RORZE CORPORATION

(TSE First Section Stock Code: 6323)

Representative: Yoshiyuki Fujishiro, President and CEO

Contact Person: Yoshihiro Iwase, Director and CFO,

General Manager of Administration Department

Tel: 084-960-0001

Notice Regarding Establishment of Subsidiary in Europe

RORZE CORPORATION hereby announces that it will establish a subsidiary as the base in Germany as follows:

1. Purpose of the establishment of subsidiary

Up until now, sales activities and support systems for our products in the European market have been developed mainly by our group and our local agency. This time, we will establish a subsidiary in Dresden, Germany, with the aim of expanding sales of semiconductor related equipment and further strengthening our support system.

Saxony, with its center in Dresden, is the largest cluster of semiconductor plants in Europe, and at the same time, the automobile industry, one of the main users of semiconductors, is in its vicinity. Also, as R & D in advanced fields is also thriving, we expect that the new subsidiary will be brought up as a base for collecting information on our advanced manufacturing and training human resources.

- 2. Overview of the new subsidiary
 - (1) Name: RORZE ENGINEERING GmbH
 - (2) Place: Germany (Dresden, Saxony)
 - (3) Representative: Yoshiyuki Fujishiro
 - (4) Time of establishment: April, 2019
 - (5) Capital stock: EUR 25,000 (ca. JPY 3.2 million)
 - (6) Shareholding ratio: RORZE CORPORATION 100%
 - (7) Business description: Sales and maintenance of automated systems in the European market

3. Impact on business performance

Business activities in the new company are to be started from this autumn. The impact of this matter on consolidated performance for this fiscal year is expected to be minor.

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